



## **CIC participates in AI company Prowler.io's \$24 million funding round**

*Prowler.io's AI technology is being rolled out for deployment  
in financial services, logistics and education during 2019*

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Cambridge Innovation Capital plc (CIC), the venture capital investor focused on building category leading technology and life science businesses in the Cambridge ecosystem, has participated in the \$24 million funding round completed by Prowler.io, a leading Artificial Intelligence platform for decision-making.

This investment, alongside existing and new investors, will be used to support Prowler.io's recent product expansion and growth, with the company continuing to expand into a wide range of industry verticals, including finance, logistics and education.

Prowler.io continues to define the AI decision-making market, developing the world's first technology that can help businesses and organisations make better decisions in processing dynamic, real-time data in complex and uncertain environments. Prowler.io's core platform, VUKU, is being applied to managing logistics decisions, allocating resources, and assisting financial decisions in asset management. It is founded on a unique, integrated approach – combining branches of mathematics, engineering and economic theory. While traditional approaches to problem-solving often rely on machines learning from vast, historic data sets, Prowler.io's is data efficient, and learns in real-time. Based in Cambridge, one of the world's leading centres of AI research, Prowler.io has built a world-class team of mathematicians and engineers.

Dr Andrew Williamson, Managing Partner of CIC, said, "CIC is delighted to continue supporting the growth of Prowler.io. Prowler.io is a great example of a leading Cambridge AI research company gaining rapid commercial adoption in the marketplace. Prowler has assembled a world class team whose technology is already disrupting industries ranging from logistics to financial services and education."

"This investment is a huge sign of confidence in our efforts to be at the forefront of how enterprises use machines," added Vishal Chatrath, CEO of Prowler.io. "Having initially focused on developing our AI platform, we are excited to be expanding our product offering into new verticals, underscoring the flexibility and innovative nature of our core technology. We're excited to be supporting global corporate and financial leaders like Mandatum Life, Pearson, RB Capital, Tencent, with AI tools that enable people to make better decisions."

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### **About Cambridge Innovation Capital plc**

Cambridge Innovation Capital (CIC) is a venture capital investor focused on intellectual property rich technology and life science businesses in the Cambridge ecosystem. CIC is committed to building leading businesses from brilliant technologies. It combines a unique relationship with the University of Cambridge with deep financial and industry links to support these businesses as they seek to fulfil their potential to change the world of tomorrow.

For more information please visit [www.cicplc.co.uk](http://www.cicplc.co.uk) or follow us on Twitter at @CambsInnovation

### **About Prowler.io**

Prowler.io's mission is to help turn dynamic, real-time data into optimal decisions about business problems. Our AI-engine, VUKU, can process moving data in real time, adapt to uncertainty, act on sparse information and learn from experience. It is data efficient not data hungry, so does not need big data sets to be effective - and is designed to have broad application across multiple sectors. It has been built by a world-class team in Cambridge - combining mathematics, engineering and economic theory in ways never undertaken before. We are committed to ensuring our AI is comprehensible and its outcomes can be trusted. Our goal is to ensure business is powered by people; empowered by AI.

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