



CIC participates in Imagen's £6.5 million Series B funding round

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Cambridge Innovation Capital plc (CIC), the Cambridge-based builder of technology and healthcare companies, has participated in a £6.5 million Series B funding for Imagen, the leading Software as a Service (SaaS) video management platform business.

Imagen's intuitive and highly customisable video management platform enables global organisations to manage their video content with enhanced functionality, control and insight. The funding represents a major milestone for the company, following significant growth in 2018 that saw Imagen post 88% year-on-year revenue growth driven by clients including Formula One, The Premier League, World Tennis Association, BP, Reuters, BBC and IMG, part of Endeavor.

Through this positive growth trajectory, Imagen has established a significant foothold in the video management sector, becoming an essential piece of technology for sports, media and enterprise businesses looking to manage their expanding video and content libraries.

This latest investment will enable Imagen to expand its global operations and make significant inroads into the US and European markets. Imagen will be establishing a customer led sales and marketing presence in the US, as well as accelerating product development and the growth of its technology division.

Charlie Horrell, CEO of Imagen, commented, "This funding is clear recognition of the value our clients and prospects see in the platform. We have a world class roster of clients across the sports, media and enterprise sectors and have a healthy pipeline going into 2019. We are looking forward to accelerating our global operations and are thrilled to be working with our investors as we continue our journey towards building the world's smartest video management platform."

Victor Christou, CEO of Cambridge Innovation Capital, added, "Imagen was one of the first companies into which CIC invested. It has made great progress since our initial investment, transforming itself into a globally leading SaaS video management platform with a greatly enhanced client list. We are delighted to continue to support the company as it expands from its UK base into international markets."

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About Cambridge Innovation Capital plc

CIC combines a unique relationship with the University of Cambridge with deep financial and industry links to support rapidly growing intellectual property rich companies in the Cambridge Cluster. The company is committed to building leading businesses from brilliant technologies, with the benefit of some of the most influential figures in the sector and a patient capital structure.

For more information please visit www.cicplc.co.uk or follow us on Twitter at @CamsInnovation

About Imagen

Imagen is an intuitive video management platform that enables sports organisations, media companies and enterprise businesses to intelligently manage their video content with enhanced functionality, control, and insight. Imagen is being used by global organisations to manage and distribute their expanding video and media libraries - enabling fast, easy, secure and controlled access to content through the highly customisable platform.

Imagen's customers include Formula One, The Premier League, World Tennis Association, BP, Reuters, BBC and IMG, part of Endeavor. The secure platform is also used by the Ministry of Defence, and preserves archive collections for Imperial War Museums, the British Library and the BFI.

For more information visit www.imagenevp.com