



CIC leads £10 million funding for Spatial Big Data solution provider GeoSpock

9 January 2019

Cambridge Innovation Capital plc (CIC), the Cambridge-based builder of technology and healthcare companies, has led a £10 million funding for GeoSpock®, the extreme-scale spatial big data integration company that provides analytics, builds insight, and enables predictions across space and time. All other institutional investors participated and were joined by Japanese data tech company KDDI Supership, bringing the total raised to date by GeoSpock to £19.25 million.

The additional funding will support GeoSpock's rapid international expansion strategy to help develop key client accounts, particularly in the strategic markets of Singapore and Japan. The investment will also allow the spatial big data company to continue to invest in research and development, particularly in the areas of machine learning and data science.

GeoSpock is the de facto data processing engine at the heart of next-generation smart infrastructure - including smart cities and the Internet of Everything (IoE). The company powers future mobility applications, including the management of autonomous vehicle fleets, working with businesses across the automotive, telecoms, mobility, marine, media, and retail sectors.

Victor Christou, CEO of Cambridge Innovation Capital, said, *"We're delighted to lead GeoSpock's latest funding drive, enabling this exciting company to innovate and scale globally. The opportunity presented by geospatial data is huge and this funding will support GeoSpock in delivering geo-temporal data understanding and visualisation for the everything-connected world. We also welcome KDDI Supership to this investment, whose expertise particularly in Asia will help GeoSpock widen and deepen its global reach."*

Richard Baker, CEO at GeoSpock, commented, *"This additional strategic support from our investors will help GeoSpock to meet the needs of its fast-growing portfolio of international clients, allowing the business to focus on developing and growing the global commercial and engineering teams. We look forward to a very exciting 2019 that already promises to see GeoSpock make significant progress within mobility, telco, and IoT, as well as smart city and port initiatives."*

ENDS

**For more information, please contact:
Cambridge Innovation Capital**

+44 (0)1223 764875

Victor Christou, Chief Executive Officer

Louise Rich, Head of Investor Relations and Communications



Consilium Strategic Communications (City, financial PR)

Mary-Jane Elliott

Sukaina Virji

Lindsey Neville

+44 (0)20 3709 5700

CIC@consilium-comms.com

Holdsworth Associates (local and trade PR)

Rachel Holdsworth

+44 (0)1954 202789

Rachel@holdsworth-associates.co.uk

About Cambridge Innovation Capital plc

CIC combines a unique relationship with the University of Cambridge with deep financial and industry links to support rapidly growing intellectual property rich companies in the Cambridge Cluster. The company is committed to building leading businesses from brilliant technologies, with the benefit of some of the most influential figures in the sector and a patient capital structure.

For more information please visit www.cicplc.co.uk or follow us on Twitter at @CambsInnovation

About GeoSpock

GeoSpock® provides analytics, builds insight, and enables predictions across space and time. Its proprietary spatial big data platform visualises extreme amounts of contextual data in milliseconds. Its architecture has the ability to analyse trillions of geospatial and temporal data points in sub-second response time with its high performance, cloud-based services - infin8™, illumin8™, and extrapol8™. Conceived by Dr Steve Marsh while reading for his PhD in Computer Science at Cambridge University and founded as a business in 2013, GeoSpock is the future of big data management, providing extreme-scale, high volume-ingest, ease of use, and interactive results. Learn more at www.geospock.com.