



Cambridge Innovation Capital participates in £18.6 million funding in Origami Energy

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Cambridge Innovation Capital plc (CIC), a Cambridge-based builder of technology and healthcare companies, has participated in an £18.6 million funding round in Origami Energy. Aggreko plc, the FTSE-listed global leader in on-site power generation with a presence in over 100 countries, has made a major investment in this funding round. Other current investors also participated.

Over the last 12 months Origami Energy has progressed from deploying commercial projects with industrial and commercial customers to signing multi-year partnership agreements with leading energy suppliers including SmartestEnergy (owned by Marubeni, the Japanese-headquartered global trading company) and the renewables specialist Good Energy plc.

This funding round provides Origami Energy with additional capital to continue the delivery of its growth plans and become a strategic technology partner for some of the world's largest companies. The funds will be used to help accelerate the growth of Origami Energy in the UK and to prepare for international deployment.

Andrew Williamson of Cambridge Innovation Capital commented: "We are pleased to see that Origami Energy continues to meet key targets in commercialising its technology to provide value to energy market participants. We look forward to working with the company during the next phase of its expansion."

Peter Bance, chief executive of Origami Energy added: "The continued support of our existing shareholders and Aggreko's major investment in our company demonstrates their utmost confidence in our business growth. Furthermore, our recent partnership announcements with SmartestEnergy and Good Energy demonstrate that innovative energy market players realise the value in using our intelligent technology to improve their profitability by enabling new services."

Energy flexibility (the ability for generation, storage and demand assets to turn up/down or on/off) is growing in importance globally as the industry embraces the structural changes resulting from decentralisation, decarbonisation and digitisation. By harnessing energy flexibility, Origami Energy's technology enables greater use of renewables and increases profitability for energy market players including energy suppliers, traders and distributed energy asset owners.

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About Cambridge Innovation Capital plc

CIC combines a unique relationship with the University of Cambridge with deep financial and industry links to support rapidly growing intellectual property rich companies in the Cambridge Cluster. The company is committed to building leading businesses from brilliant technologies, with the benefit of some of the most influential figures in the sector and a patient capital structure.

For more information visit www.cicplc.co.uk or follow us on Twitter at @CambsInnovation

About Origami Energy

Origami Energy is a leading technology platform provider to the energy market. Origami Energy's highly secure, scalable and versatile software platform enables remote, real-time monitoring and intelligent real-time control of large numbers and types of energy assets and is architected for global deployment. Origami Energy's technology enables market participants to respond quickly to changes in the energy market, increase their profitability, access new revenue opportunities and improve trading positions.

Origami Energy has UK offices in London and Cambridge has previously raised £13.7m series 'A' funding in April 2016 from Cambridge Innovation Capital, Octopus Ventures and Fred. Olsen group of companies.

Origami Energy has invested significant funds in establishing the UK's only dedicated micro-grid emulation and testing laboratory enabling rigorous testing of new applications, algorithms and asset classes such as batteries and electric vehicles prior to real-world deployments with customers.

For more information about Origami Energy visit: www.origamienergy.com